

INDIA NON JUDICIAL

தமிழ்நாடு तमिलनाडु TAMILNADU Sai Krisar Trus

TRUST DEED

Plet. 1786, 35th Street, I-Block. ANNA NAGAR WEST, MADRAS-600 040

THIS DEED OF PUBLIC CHARITABLE TRUST EXECUTED AT ARANI ON THIS 9th day of April, 2014 by V. KRISHNAMOORTHY, aged about 57 years, son of K.K.E. VENKATACHALAM, residing at No.185/434, Sathyamoorthy Road, Arani 632 301 hereinafter called the "Author of the Trust" (which expression shall unless repugnant to the context or meaning thereof be deemed to include his executors, administrators, legal representatives and assignees) of the one part, and

26) 1/ 014. Correspondent

THE KRISAR ACADEMY 136/6, Arcot to Arani Main Road, Paradaçami Village, Arcot Tk. Rampet Dt. - 632512.

- 1. V. KRISHNAMOORTHY, aged about 57 years, son of K.K.E. Venkatachalam residing at No.185/434, Sathyamoorthy Road, Arani 632 301; (TRUSTEE)
- 2. K.K.RAJAN, aged about 31 years, son of V. Krishnamoorthy, residing at No.185/434, Sathyamoorthy Road, Arani 632 301; (MANAGING TRUSTEE)
- 3. K.K.ARUNN, aged about 27 years, son of V. Krishnamoorthy, residing at No.185/434, Sathyamoorthy Road, Arani 632 301;
- 4. SAROJA KRISHNAMOORTHY, aged about 48 years, wife of V. Krishnamoorthy, residing at No.185/434, Sathyamoorthy Road, Arani 632 301

5. SINDHU RAJAN, aged about 27 years, wife of K. K. Rajan, residing at No.185/434, Sathyamoorthy Road, Arani 632 301

hereinafter called "THE TRUSTEES" (which expression shall unless repugnant to the context or meaning thereof include their successors in office, legal representatives and assignees) of the other part.

WHREAS the Author of the Trust is desirous of endowing by and is desirous of irrevocably transferring, assigning under this Deed a sum of Rs.1000/- (One Thousand rupees) to create a Charitable Trust of a public nature for the objects set out hereunder to be administrated under the terms and conditions as set out hereinafter mentioned.

Principal

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Correspondent

WHEREAS in anticipation of the execution of these presents the 'Author' has paid to the Trustees a sum of Rs.1000/- (Rupees One Thousand Only) by cash, the receipt thereby the trustees do hereby admit the intention that they shall hold the said sum and income arising there from upon the objects stated hereinafter and

WHEREAS the Trustees have at the request of the Author have agreed to act as the first Trustees, who shall act as Trustees for life as herein testified by their joining in executing these presents.

NOW THIS INDENTURE WITNESSETH and it is hereby agreed and declared as follows:

1. NAME OF THE TRUST:

The Trust hereby declared and constituted is a Public Charitable Trust and shall be called "SRI KRISAR TRUST" and the Registered Office shall be situated at No.418/191-A, Big Sourashtra Street, Sathyamoorthy Road, Arani 632 301, and the Trustees in their discretion may shift the Registered Office to any other place or places as may be determined by them from time to time.

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2. THE OBJECTS OF THE TRUST ARE AS FOLLOWS:

- a) To promote General, Commercial and Technical Education amongst the poor and deserving and for that purpose run, maintain, manage, own Charitable Educational Institutions.
- b) To improve and develop the said Educational Institutions.
- c) To establish, to takeover, own/manage maintain and aid Schools, Colleges, Universities, Research Centers/Libraries, etc., for education of Arts, Science, Commerce, Engineering, Medical, Social Culture, Moral Education, Technology including workshop for Training and other Art, Craft and Science and institutions for the welfare and uplift of general public.
- d) To hold and promote education and learning including primary, higher and college education (technical and non-technical, agricultural, engineering, commercial, scientific, or any other subject of education) and research work in all subjects in schools, colleges and/or other institutions.
- e) To establish professorships, lecturerships and to give scholarships and prizes or any other similar help or encouragement for the advancement of education.
- f) To establish, maintain and support or help, by monetary gift or otherwise, institutions, libraries, fine art classes, or institutions, industrial classes or educational institutions.

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g) To undertake and promote fundamental and educational research work in all subjects including publication of magazines for the purposes thereof and to preserve and do scientific research in Indian languages including Sanskrit, Sourashtra, Tamil, Hindi, Urdu, Arabic etc., and scriptures of cultural and historical importance.

h) To establish, form or maintain, support etc., without any motive of profit, boarding houses for residence and stay of studies, rest house, libraries, orphanages, rescue homes and others at various places in India, irrespective of caste, creed or community.

i) To establish, acquire, takeover maintain, run and manage hospitals, Clinics, nursing and convalescing homes, dispensaries, health centres, maternity wards, family planning centers, laboratories, operation theatres, welfare centres and other institutions for treatment, convalescence, rest and recuperation of and affording relief to in-patients and out patients invalids and others and also to enter into Joint Ventures in India or Abroad for any of the above related purpose, services relating to medical/health field with any individual, persons, Bodies Corporated, Institutions or otherwise for the benefit of proof and down trodden community and people.

j) To establish, construct, maintain or aid community and memorial halls, for the use and benefit of the public irrespective of the religion, caste or creed and for carrying out the objects of the Trust, without any motive for profit.

k) To aid by giving scholarships, donations, Interest free loans, fees or otherwise to deserving and poor students for their studies, training, research, education, etc.,

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- I) To provide medical relief by giving free medicines, food, clothing, and the like and by giving help for medical treatment including payment of expenses for such medical treatment.
- m) To establish, construct and maintain hospitals, nursing homes, medical colleges, wards and institutions for the relief of sick and to aid co-operation with other institutions and societies doing the similar work.
- n) To provide and or sustain and institution to alleviate the pain and sufferings of the incapacitated and old age and to promote welfare of humanity.
- o) To procure gifts or medicines, clothing equipments and food stuffs and apply for grants and aids in cash or in kind from various agencies and Government departments.
- p) To do all such other lawful acts as are not contradictory to the above aims and those which are incidental or conducive to and in furtherance to the attainment of the above objects.
- q) To collect funds and donations for achieving the objects of the trust in cash or kind from any person, Company, body corporate, Society or trust.
- r) The benefits of the Trust shall be open to general public irrespective of caste, creed or religion and sex.
- s) The Trust shall not carry on any activity with the intention of earning profit.

t) The Trust shall not carry any activity outside the Indian Union.

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- u) The funds of the Trust would not be applied for any religions purposes or given to any religious institutions.
- v) To do all such things as may be necessary or conducive for the advancement of the objects above mentioned.

3. TRUST FUND:

The Trust fund will initially consist of Rs.1000/- (Rupees One Thousand Only) being the amount settled by the Author in favour of the Trust and will also consist of any donations in cash or in kind, movable or immovable properties that may be subsequently received from the Author or any other persons along with the accretions thereto.

4. TRUSTEES:

POWERS AND DUTIES:

- a) (i) There shall not be less than three or more than seven Trustees including the Managing Trustee. The Trustee named in these presents shall be Life Trustees.
- (ii) The life Trustees have power to nominate a successor in the event of their death and such successor in the event of death of the original Life Trustee shall become life Trustee in the place of the deceased Trustee.
- b) K. K. RAJAN shall be the first Managing Trustee and shall hold office of the Managing Trustee for his life or until he resigns.

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- c) If the Managing Trustee ceases to be the Managing Trustee, the remaining Trustee or Trustees shall fill up the vacancy by appointing any one of them or any other person as Managing Trustee and the opinion of majority of Life Trustees shall be taken into consideration while filling up such vacancies.
- d) The Trustees have the power to co-opt additional Trustees within the limit specified in clause 'a' and such Trustee shall hold office for a period of five years from the date of appointment subject to clause 'e' and the term shall be extended by the majority decision of the other Trustees.
- e) Any of the Trustees except the life Trustees may be removed from office by a majority decision of ¾ of the Trustees in number present at a meeting convened in this behalf, if it is found that continuance of such a Trustee in office is prejudicial to the welfare of the Trust.
- 5. (a) The Trustees shall have all powers necessary or incidental for effectively carrying out the objects of the Trust.
- (b) The Trust Board shall meet atleast once in Three months or Four times in a year and the Managing Trustee shall preside at such meetings. In his absence, one among those present may be elected as Chairman. The decision of the majority shall govern the issue brought up at the meeting.

(c) The quorum of a meeting of the Trustees shall be three.

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- 6. A meeting of the Trustees may be called by any Trustee by giving seven days notice or at a shorter notice and in such manner as the Trustees may think fit.
- land or buildings, mortgage or charge immovable property, to open bank account, to borrow, to sue or be sued, to compromise suits and do every thing that is necessary or considered expedient in the interest of the Trust and in the promotion of the objects of the Trust. However, the Trustees will not have the power to invest in securities, shares, bonds or other investments which are prohibited under the Income Tax Act or any law relating to regulations of such Trusts or any law relating to Tax exemptions. The funds of the Trust would be invested as per Section 11(5) of the Income Tax Act, 1961.
- 8. The Trustees shall at all times stand indemnified in respect of any act that may have been done bonafidily by them in respect of matter relating to the Trust.
- 9. The Trustees may have employees, form committees or have the services of the persons other than Trustees to manage the Trust on their behalf and can delegate all or some of the functions relating to the Trust subject only to the terms of the Trust.

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10) a) i) The Trust is prohibited from lending, remunerating, making available the assets of the Trust, rendering services, purchasing and selling the assets, diverting the income of the Trust to and for the benefit of Trustees, their relatives and the concerns in which they are interested in a manner in violation of the provisions of Income Tax Act which may loose the benefit of exemptions. Further the Trust is specifically prohibited from utilizing the funds of the Trust for payments to Trustees by way of profit, interest, dividends etc.,

- ii) The funds of the Trust would be utilized only towards the objects and no portion of it would be distributed in any manner to the Trustees or persons defined in Section 13(1)(c) read with section 13(3) of the Income Tax Act, 1931.
- b) The Managing Trustee and other Trustees may reimburse themselves out of the Trust moneys all expenses properly incurred by them in or about the execution of the Trust and in discharge of their duties imposed on them under the Trust.
- 11) The Trustees or Managing Trustee will not be entitled to any remuneration. They will, however, render services to the Trust entirely in honorary capacity and decide all issues relating to management of the Trust with consensus, on behalf of all the Trustees. The issues relating to the Trust will be decided by the majority and in case of a tie the Managing Trustee will have his casting vote.

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- 12) The Managing Trustee shall have the custody of all deeds and documents relating to Trust properties, books of accounts and other records and shall be responsible for the same.
- 13) The accounts of the Trust shall be maintained properly and shall be closed every year commencing from the 1st day of April and ending on 31st day of March (every year) and first of such closing is on 31st March, 2015.
- 14) The accounts to be maintained regularly and would be audited by a Chartered Accountant within the meaning of explanation to sub section 2 of section 288 of the Income Tax Act, 1961.
- 15) The net income arising out of the Trust properties whether movable or immovable after meeting all the expenses and payments shall be applied and utilized for all or any of the above said objects in the Indian Union or invest the same in Banks etc., as specified in section 11(5) of the Income Tax Act or to be utilized subsequently as per section 11(2) of the Income Tax Act.

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16) In event of any difference between the Trustees as to the interpretations of the terms of the Trust or such other issues, the difference will be resolved by referring the matter to any arbitrator chosen by consensus and his decision will be binding on the Trustees.

17) The Trustees may receive donations including gifts of tangible or intangible assets, contributions from any person including individuals, firms, companies, Charities or other Trusts or funds of State or Central Government, for the objects of the trust on such terms and conditions as may be accepted by the Trustees.

- 18) The Trustees shall be entitled to invest the donations received in any property whether movable or immovable of any kind and shall be entitled to deposit the amount at a fixed rate of interest. The Trustees may borrow monies for any immediate needs of the Trust from any person, Bank, Financial Institution, Government or Local Authority. However, the investments and borrowals shall be in compliance with the provisions of the Income Tax Act for an exempt trust.
- 19) The Trustees shall be entitled to change one form of investment into another as they may deem fit and proper subject to the provisions of the Income Tax Act.

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20) The Trustees, shall however, have power to levy any fees or charges from the students, apprentices or others benefiting from the institutions and establishments maintained and conducted by the Trust and the Trustees shall have power to exempt deserving students, apprentices and others from the payment of any fees, charges that may be fixed by the Trustees from time to time.

21) The Managing Trustees shall be entitled to appoint such staff for administering the Trust property on such terms as he may decide and shall have the power to dismiss the persons so appointed.

22) All amounts received shall be deposited with the Banks of the Trust regularly after keeping some reasonable amount to meet day-to-day expenses.

23) The Managing Trustee individually or in his absence by any two trustees authorized in this behalf shall have powers to open on behalf of the trust, Bank accounts and operate such accounts to sign and execute cheques, receipts, contracts and to prosecute, defend, compromise, withdraw or abandon any legal proceedings by or against the trust or concerning the affairs of the trust.

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P. Daniel

24) No individual Trustee shall be liable for any breach of trust committed by his cotrustees except for his own acts and in respect of any trust property that he has actually received.

25) The Trustees, only after obtaining the prior approval of the Director of Income Tax (Exemptions), Chennai shall be entitled to frame, modify and amend or alter any clause for the purpose of administering the trust in a more beneficial manner.

26) No alteration shall be made to this Trust which are for the time being in force unless the alterations has been previously approved by the Director of Income Tax (Exemptions), Chennai. The Trust shall conform to the provisions of the Indian Trust Act, 1882, in all matters not expressly provided for herein.

27) IRREVOCABLE:

The Trust formed is irrevocable and the Trust will continue not-with-standing the death, retirement or resignation of any of the Trustees and the Trust will be continued with the remaining Trustees.

Principal

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28) DISSOLUTION:

If the objects for which the Trust has been created shall fail and cannot be fulfilled, the Trustees shall be at liberty to apply the Trust funds and the properties of the Trust in the manner that may be decided by the Trustees according to law at that time.

IN WITNESS WHEREOF THE AUTHOR AND TURSTEES HAVE EXECUTED THE TUST, THE DAY, THE MONTH AND THE YEAR FIRST ABOVE MENTIONED.

WITNESSES:

1. A Adilhafora Vas Mi -slo Abhariatta nairar. Thaccour Book fralux

(Author of the Trust)

(Managing Trustee)

Correspondent

THE KRISAR ACADEMY 136/6, Arcot to Arani Main Road, Paradarami Village, Arcot Tk.

Ranipet Dt. - 632512.

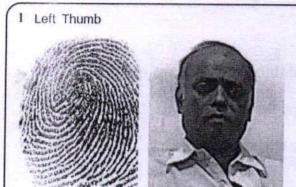
Drafted and Typedby: V. Ser fon Ranipet Dt. - 632512.

Principal

THE KRISAR ACADEMY 136/6, Arcot to Arani Main Road, Paradarami Village, Arcot Tk.

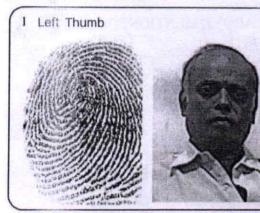
DWLNO A 1/20/EgR/95

Presented in the Office of SUB REGISTRAR of Aarani (Cheyyar) and fee of Rs. 250 paid between hours of on 16/07/2014 by



Additions As per the recitals of the document

Execution Admitted by



Additions As per the recitals of the document

Identified by

Wame : LAKSHMANAN

S/o JAYARAMAN

SEVOOR.

Name: SRINIVASAN

S/o RANGANATHAN

ARNI.

16th day of July 2014

SUB RE

- TES IF ORDER

Aarani (Cheyyar)

Principal THE KRISAR ACADEMY 136/6, Arcot to Arani Main Road,

Paradarami Village, Arcot Tk.

Ranipet Dt. - 632512.

Correspondent THE KRISAR ACADEMY 136/6, Arcot to Arani Main Road, aradarami Village, Arcot Tk. nipet Dt. - 632512.



Sheet no. 1 of 2

Registered as No 26 of 2014 of Book IV

Date : 16/07/2014 SUB REGISTRAR Aarani (Cheyyar)





Andr. 7. 7. 1.

Correspondent
THE KRISAR ACADEMY
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Ranipet Dt. - 632512.



Principal

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THE KRISAR ACADEMY
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Sheet no. 2 of 2



இந்தியத் தேர்தல் ஆணையம் அடையாள அட்டை

TN/07/049/0310183



Elector's Name

: Krishnamurthy

வாக்காளரின் பெயர்

: கிருஷ்ணமுர்த்தி

Father / Mother / Husband's Name

: Venkitachalam

தந்தை/தாய்/கணவர் : வெங்கிடாசலம் பெயர்

Sex / பாலினம் Age as on 1.1,1995 : Male / ஆண்

1.1.1995அன்று வயது : 37

Address / (முகவரி : 185 Sathiyamourthy Street

Arni (M) Arni (Tk) Tiruvannamalai (Dt)

185 சத்தியமுர்த்தி ஆர்ணி (ந) ஆரணி (வ) திருவண்ணார்கள்

Facsimile Signatur for 049 - Arni As

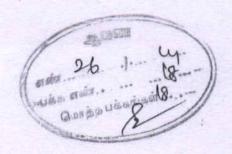
கியாப்பு முத்திரை

இடம்

Date / Brish : 07.11.1998

This Card may be used as an Identity Card under different Government Schemes.

இந்த அட்டையை அரசின் பல்வேறு திட்டங்களின் கீழ் அடையாள அட்டையாகப் பயன்படுத்தவாம்.



Correspondent

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